

Table 4B - Analysis of debt

	Issuer	Category	Maturity Type	Instrument Identifier	Seniority	Long-term issue credit rating as at 31 March 2023	Currency	Issue Date	Issue price	Maturity Date	Years to maturity	Original issuance/facility size	Principal sum outstanding as at 31 March 2023 (excluding unamortised debt issue costs)	Amount used to calculate nominal interest cost and cash interest payment (might be equal or differ from principal sum outstanding)	Years to maturity x principal sum	RPI interest rate	CPI interest rate	Reference benchmark	Reference benchmark rate	Margin over reference benchmark rate	Nominal Interest Rate	Nominal Interest Cost (Full year equivalent)	Cash Interest Payment (Full year equivalent)	Utilisation fee	Commitment fee	Issuance costs	Value per balance sheet at 31 March 2023	Fair value of debt at 31 March 2023	RAG 4 reference
<b>Fixed rate instruments</b>																													
Debt Stock	Various	Debt Stock	Perpetual		Junior		GBP	1920/1930		n/a	25.0	0.283	0.283	7.075	-8.80%	-5.96%					3.52%	0.010	0.010	0.00%	0.000	0.283	0.283	4B.1	
Intercompany Loan	Portsmouth Water Holdings Ltd	Intercompany Loan	Bullet		Junior		GBP	02/03/2021		31/03/2025	2.0	19.835	20.623	39.670	-9.26%	-6.43%					3.00%	0.619	0.619	0.40%	0.788	20.623	20.623	4B.2	
Fixed rate instrument 101												0.000	0.000	0.000	0.00%	0.00%						0.000	0.000						4B.101
Fixed rate instrument 151												0.000	0.000	0.000	0.00%	0.00%						0.000	0.000						4B.151
Fixed rate instrument 200												0.000	0.000	0.000	0.00%	0.00%						0.000	0.000						4B.200
Totals for fixed rate instruments												45.000	20.118	20.906	46.745							0.629	0.629		0.788	20.906	20.906	4B.201	
<b>Floating rate instruments</b>																													
Revolving Loan Facility	Nat West Markets	Liquidity facility	Revolving		Senior	N/A	GBP	14/03/2023	100	31/03/2028	5.0	105.000	0.000	0.000	-6.81%	-3.91%	SONIA	4.18%	1.60%	5.78%	0.000	0.000	0.0%	0.35%	1.911	0.000	0.000	4B.202	
Term Loan Facility	Nat West Markets	Liquidity facility	Bullet		Senior	N/A	GBP	14/03/2023		31/03/2028	5.0	50.000	0.000	0.000	-6.81%	-3.91%	SONIA	4.18%	1.60%	5.78%	0.000	0.000	0.0%	0.35%	0.750	0.000	0.000	4B.203	
Bank Facility	Lloyds	Liquidity facility	Bullet		Senior	N/A	GBP	14/03/2023		31/03/2028	5.0	50.000	0.000	0.000	-6.90%	-4.00%	SONIA	4.18%	1.50%	5.68%	0.000	0.000	0.0%	0.35%	0.625	0.000	0.000	4B.204	
Floating rate instrument 151												0.000	0.000	0.000	0.00%	0.00%					0.000	0.000						4B.352	
Floating rate instrument 200												0.000	0.000	0.000	0.00%	0.00%					0.000	0.000						4B.401	
Totals for floating rate instruments												205.000	0.000	0.000	0.000	0.00%	0.00%					0.000	0.000		3.286	0.000	0.000	4B.402	
<b>RPI linked instruments</b>																													
Bank Loan	Artesian Finance	Loan (non-EIB)	Bullet		Senior		GBP	26/06/2002		30/09/2032	9.0	66.500	128.101	130.940	1152.909	3.64%					17.64%	23.093	4.760	0.00%	2.839	130.940	130.940	4B.403	
												0.000	0.000	0.000	0.00%						0.00%	0.000	0.000					4B.453	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.503	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.553	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.602	
Totals for RPI linked instruments												66.500	128.101	130.940	1152.909							23.093	4.760		2.839	130.940	130.940	4B.603	
<b>CPI linked instruments</b>																													
CPI Bond	Assured Guarantee UK Ltd	Loan (non-EIB)	Bullet		Senior		GBP	01/03/2023		01/03/2037	14.0	75.000	73.685	75.000	1031.590	2.63%					12.98%	9.731	1.973	0.00%	1.315	75.000	75.000	4B.604	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.654	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.704	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.754	
												0.000	0.000	0.000	0.00%							0.000	0.000					4B.803	
Totals for CPI linked instruments												75.000	73.685	75.000	1031.590							9.731	1.973		1.315	75.000	75.000	4B.804	
Totals for all instruments												391.500	221.904	226.846	2231.244							33.453	7.361		8.228	226.846	226.846	4B.805	
<b>Inflation Assumptions</b>																													
RPI %																													4B.806
CPI %																													4B.807
<b>Indicative interest rates</b>																													
Indicative weighted average nominal interest rate																													4B.808
Indicative weighted average cash interest rate																													4B.809
<b>Indicative debt portfolio breakdown</b>																													
Floating rate debt as percentage of total debt (gross)																													4B.810
Fixed rate debt as percentage of total debt (gross)																													4B.811
RPI linked debt as percentage of total debt (gross)																													4B.812
CPI linked debt as percentage of total debt (gross)																													4B.813
All index (CPI and RPI) linked debt as percentage of total debt (gross)																													4B.814
Fixed rate debt and index linked debt as percentage of total debt (gross)																													4B.815
Weighted average years to maturity																													4B.816