

REGULATORY FINANCE MANAGER

We're making a difference: Together, we can ensure that there is enough water for everyone, now and in the future.

We have an exciting opening for a Regulatory Finance Manager to join our Regulation Team!

The Regulatory Finance Manager will be responsible for owning and managing all aspects of the regulatory framework to include regulatory accounts production, Ofwat incentive/reconciliation models and tariff setting. You will also be developing and maintaining the control framework for the AMP8 capital programme.

What will you be doing?

- Completion of financial tables for the Annual Performance Report (APR) in compliance with Ofwat guidelines.
- Drafting of commentary as required by Ofwat.
- Management of audit of financial tables in the APR.
- Responding to Ofwat queries on the APR.
- Drafting responses to relevant consultations.
- Maintaining up to date populated versions of all Ofwat reconciliation models
- Management of tariff setting process for main charges and bulk supply charges
- Analysis of the impact of tariff changes
- To lead on key financial aspects of the five-year business plan to Ofwat (from 2027)
- Provision of monthly financial updates to capital programme approvals group
- Keeping appropriate records of capital approvals



320,000

Properties supplied
with water



170 Million

Litres of drinking
water per day



21

Natural water
sources

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CONTINUED



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£55,558 - £70,762

GRADE 10-12

+ Non-contractual bonus related to company performance of up to 6% of basic salary

Hours:

Full-time | Permanent

Holiday:

27 days increasing up to 31 days, plus bank holidays

Pension:

A generous pension scheme in which Portsmouth Water will contribute up to 15%

Life assurance:

The life assurance scheme provides a death in service lump sum benefit of 4 times pensionable salary

Private Medical Insurance:

Provided by Bupa

CLOSING DATE: 23 JANUARY 2024

What do you need?

Essential

- Qualified accountant (ACCA/ACA/CIMA or equivalent) or relevant demonstrable experience within a similar business.
- Highly organised self-starter able to manage own workload.
- Ability to develop new approaches to meet complex and evolving Ofwat requirements.
- Team player able to work across the organisation.

Desirable

- Good understanding of economic regulation and the periodic review process.
- Relevant qualification to degree level or equivalent
- Experience of the water sector and/or regulated businesses

What can Portsmouth Water offer you?



Pension Scheme



Flexible Working Opportunities



Professional Development



Employee Assistance Program



Life Assurance



Annual Salary Review



Holiday Entitlement

Excellence in water. Always.

Committed to a sustainable future together



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Apply Today

If you have the skills and experience to excel as our Regulatory Finance Manager, apply today at jobs@portsmouthwater.co.uk

We recognise people want to work in a variety of different ways, this means we are happy to consider flexible working arrangements. Please talk to us at the interview about the flexibility you may want.

We support equality, diversity and inclusion and encourage applications from all sections of society. The Company has a responsibility to ensure that all employees are eligible to work and live in the UK.

Due to the high volume of applications received we are unable to respond to unsuccessful candidates. If your application is of interest to us, we will normally contact you within 2 weeks of receiving your application.

Apply Now